

Top Commercial Real Estate Developers

Ranked by total new rentable square footage developed in 2007; ties broken by total square footage sold and leased

TOP 5

TOTAL NEW RENTABLE SQ. FT. DEVELOPED IN 2007

Flagler Development Group	927,000
Panther Real Estate Partners	788,900
Butters Construction & Development	470,000
McCraney Property Development	436,871
Stiles Corp.	357,247

TOP 5 BY SQUARE FEET SOLD AND LEASED IN 2007

Stiles Corp.	1,630,960
Prologis	1,300,000
Flagler Development Group	1,102,028
Butters Construction & Development	1,091,290
Ram Realty Services	788,531

TOP 5 BY NUMBER OF S. FLA. EMPLOYEES

Stiles Corp.	650
The Graham Cos.	540
Catalfumo Construction	300
Flagler Development Group	150
Ram Realty Services	120

TOP 5 BY TOTAL SQUARE FEET OWNED

Stiles Corp.	5,500,735
Prologis	5,200,000
Premier Commercial Realty	4,929,830
Flagler Development Group	4,900,000
Sunbeam Properties	4,700,000

HISTORIC TOP 5 (1993)

RENTABLE SQUARE FEET COMPLETED IN 1992

Catalfumo Construction	1,308,000
Michael Swertlow Cos.	873,000
Stiles Corp.	815,917
Codina Bush Group	725,000
Louis-Dreyfus Corp.	320,000

Rank	Developer	Address	Phone	Total new rentable sq. ft. developed 2007	Sq. ft. leased 2007	Sq. ft. sold 2007	Current sq. ft. owned	S. Fla. Employees	Notable S. Fla. developments in 2007	Commercial division CEO	Year established
1	Flagler Development Group	2855 LeJeune Road, 4th floor	(305) 520-2300	927,000	1,102,028	0	4,900,000	150	Flagler Station 1200	Armando Codina	1980
12		Coral Gables 33134	(305) 520-2300	118,723	3,775,995	622,987	92%	7	Commerce Bank - Beacon Lakes		
2	Panther Real Estate Partners	333 S. Miami Ave., Suite 150	(305) 374-7075	780,900	285,000	160,000	1,140,900	20	Shoppes at Promenade	Daniel Sirin	1995
8		Miami 33130	(305) 374-5051	299,300	372,500	325,000	84%	2	New World Tower One Riverview Promenade		
3	Butters Construction & Development	6820 Lyons Technology Circle, No. 100	(954) 312-2400	470,000	516,290	575,000	900,000	48	Boca Village Corporate Tower	Malcolm Butters	1988
1		Coconut Creek 33073	(954) 570-8844	1,265,000	558,000	707,000	WND		Pompano Center of Commerce Boca Village Executive Center	Mark Butters	
4	McCraney Property Co.	2257 Vista Parkway, No. 17	(561) 478-4300	436,871	326,411	NA	525,000	13	Vista Business Park	Steven E. McCraney	1967
3		West Palm Beach 33411	(561) 478-7111	635,000	768,320	NA	WND	1	Belvedere Business Park		
5	Stiles Corp.	300 S.E. Second St.	(954) 627-9300	357,247	966,046	672,934	5,500,735	650	200 Las Olas Circle	Terry W. Stiles	1951
10		Fort Lauderdale 33301	(954) 454-1311	208,600	3,693,693	1,898,506	75%	4	Lake Shore Plaza II		
6	REMS Group	4651 Sheridan St., Suite 335	(954) 455-3660	330,000	0	160,000	168,000	10	595 Corporate Park of Commerce	Robert Lechter	2001
5		Hollywood 33021	(954) 454-1311	523,000	0	220,000	90%	3	Dolphin Park of Commerce Doral Trade Center	J. Brett Houston	2001
7	Ross Realty	3325 N. University Drive, No. 210	(954) 952-5000	329,500	250,000	NA	451,161	18	Heron Bay Development	Barry Ross	1976
7		Davie 33328	(954) 916-9806	404,144	320,156	NA	WND	1	Miramar Waterway Shoppes Office Depot Plaza		
8	Procacci Development Corp.	925 S. Federal Highway, Suite 400	(561) 416-1400	258,121	332,056	67,326	1,301,921	22	Emerald View at Vista Center	Phillip J. Procacci	1976
11		Boca Raton 33432	(561) 416-1450	147,000	155,434	23,000	81%	3	Crossroads at Dolphin Commerce Center Crossroads Commerce Center		
9	Sunbeam Properties	10212 USA Today Way	(954) 450-7900	226,412	470,000	0	4,700,000	13	Miramar Park of Commerce	Andy Ansin	1985
4		Miramar 33025	(954) 433-0124	587,000	1,497,000	0	WND	1			
10	Liberty Property Trust	777 Yamato Road	(561) 999-0310	199,755	NA	500,000	1,743,091	14	Liberty Center at Monarch Lake	Bill Hankowsky	1997
NR		Boca Raton 33431	(561) 999-0405	NA	425,000	0	95%	2	Boca Colonnade II		
11	Rendina Cos.	661 University Blvd., Suite 200	(866) 630-5055	150,300	86,200	58,200	WND	50	Wellington Regional Medical Arts Pavilion II	Richard M. Rendina	1998
9		Jupiter 33458	(561) 630-4055	230,000	112,000	180,000	WND	1	Commons at Abacoa II		
12	Page Group Commercial Real Estate	2651 Corporate Way, Suite 2	(561) 471-4290	142,970	NA	125,000	WND	2		Tim Page	1995
NR		West Palm Beach 33407	(561) 471-4293	NA	NA	NA	WND	1			
13	The Graham Cos.	6843 Main St.	(305) 821-1130	116,400	452,200	0	4,440,000	540	Miami Lakes Town Center	Carol G. Wylie	1932
15		Miami Lakes 33014	(305) 557-0313	86,000	735,000	0	92%	1	Lakeside Corporate Center Governor's Square		
14	Navarro Lowrey	1475 Centrepark Blvd.	(561) 688-2530	100,526	0	0	100,526	5	EcoPlex	Frank E. Navarro	1994
13		West Palm Beach 33401	(561) 688-2331	100,526	75,000	379,829	WND	1			
15	Ram Realty Services	4801 PGA Blvd.	(561) 630-6110	100,000	200,000	588,531	2,800,000	120	Midtown Palm Beach Gardens	Ivy Greener	1978
NR		Palm Beach Gardens 33418	(561) 630-6717	275,000	NA	NA	WND	2			
16	Duke Realty Corp.	2400 N. Commerce Parkway, Suite 405	(954) 453-5660	92,362	194,104	0	866,285	12	Sawgrass Pointe II	Ed Mitchell	1999
14		Weston 33326	(954) 453-5695	96,175	109,221	0	94%	1			
17	Berkowitz Development Group	2665 S. Bayshore Drive, Suite 1206	(305) 854-2800	90,000	40,000	60,000	1,000,000	20	Professional Arts Center	Jeffrey L. Berkowitz	1986
19		Coconut Grove 33133	(305) 859-8300	0	43,000	0	95%	1	at Kendall Village		
18	Catalfumo Construction Ltd.	4300 Catalfumo Way N.	(561) 694-3000	76,821	54,381	44,381	220,585	200	PGA Professional & Design Center	Daniel S. Catalfumo	1978
6		Palm Beach Gardens 33410	(561) 691-5299	519,576	196,081	76,059	90%	1	Catalfumo headquarters PGA Corporate Center		
19	F.P. Dino	2234 N. Federal Highway, Suite 470	(561) 278-2785	60,000	60,000	0	75,000	8	Coral Park	Frank Dino	1991
NR		Boca Raton 33431	(561) 276-4285	12,000	NA	NA	WND	2			
20	Adler Group	1400 N.W. 107th Ave., 5th floor	(305) 392-4100	20,000	259,966	238,000	945,669	95	Ainside International Business Park at Opa-locka Airport	Michael M. Adler	1972
16		Miami 33172	(305) 392-4105	55,000	790,000	306,000	90%	7	1170 Kane Concourse Deerfield Commons		
21	Prologis	3301 S.W. 42nd St.	(954) 587-9202	0	1,300,000	0	5,200,000	10		Scott H. Alexander	1995
17		Hollywood 33312	(954) 587-9942	0	1,200,000	0	95%	2			
22	Premier Commercial Realty	2100 Park Central Blvd., N.	(954) 971-9500	0	644,061	0	4,929,830	18		Peter Sheridan	1995
18		Pompano Beach 33064	(954) 971-6629	0	541,741	0	WND	2			
23	Crocker Partners	225 N.E. Mizner Blvd., Suite 200	(561) 447-1810	0	113,969	0	373,000	16	CityPlace Tower	Thomas J. Crocker	1980
NR		Boca Raton 33432	(561) 394-7712	0	56,452	0	80%	2	Atlantic Center		

Notes: South Florida refers to Miami-Dade, Broward and Palm Beach counties. NR = Not ranked. NA = Not available or applicable. WND = Would not disclose. Last year's No. 2, IDI, did not return the survey in advance of publication.

Sources: The companies

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