

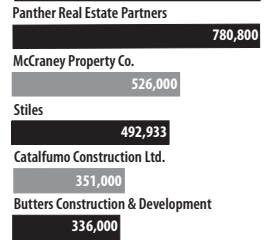
Largest Commercial Real Estate Developers

Ranked by total new rentable square footage developed in 2008; ties broken by total square footage sold and leased

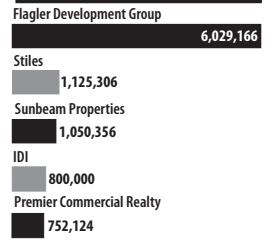
Rank 2009 2008	Developer Address	Phone Fax Web site	Total new rentable sq. ft. developed 2008 2007	Sq. ft. leased 2008 2007	Sq. ft. sold 2008 2007	Current sq. ft. owned Occupancy rate	S. Fla. Employees Offices	Notable S. Fla. developments in 2008	Commercial division CEO Year established
1 3	Panther Real Estate Partners 333 S. Miami Ave., Suite 150 Miami 33130	(305) 374-7075 (305) 374-5051 www.pantheroffice.com	780,800 NA	0 0	241,000 160,000	1,146,100 88.6%	20 2	The Promenade	Jeff Krinsky Dan Sirlin 1995
2 5	McCraney Property Co. 2257 Vista Parkway, No. 17 West Palm Beach 33411	(561) 478-4300 (561) 478-7111 www.mccraneyproperty.com	526,000 632,000	241,000 345,210	81,000 0	568,000 79%	10 1	Vista Center Belvedere Business Park Treasure Coast Commerce Center	Steven E. McCraney 1987
3 6	Stiles 300 S.E. Second St. Fort Lauderdale 33301	(954) 627-9300 (954) 627-9386 www.stiles.com	492,933 357,247	975,119 799,959	150,187 980,936	5,546,753 82%	300 3	Lake Shore Plaza II	Terry Stiles 1951
4 19	Catalfumo Construction Ltd. 4300 Catalfumo Way N. Palm Beach Gardens 33410	(561) 694-3000 (561) 691-5299 www.catalfumo.com	351,000 560,000	75,000 145,000	0 28,000	342,000 85%	107 1	WPB City Center Ocean Mall Miramar Town Centre	Daniel Catalfumo 1978
5 4	Butters Construction & Development 6820 Lyons Technology Circle, No.100 Coconut Creek 33073	(954) 312-2400 (954) 570-8844 www.butters.com	336,000 470,000	597,147 311,215	85,000 575,000	600,000 93%	42 1	Boca Village Pompano Commerce Center	Malcolm Butters 1990
6 11	Liberty Property Trust 750 Park of Commerce Blvd., Suite 105 Boca Raton 33431	(561) 999-0310 (561) 999-0405 www.libertyproperty.com	200,000 NA	WND WND	0 0	2,000,000 90%	15 1	Boca Colonnade II Liberty Center at Monarch Lakes	Bill Hankowsky 1997
7 1	Flagler Development Group 2855 LeJeune Road, 4th floor Coral Gables 33134	(305) 520-2300 (305) 520-2300 www.flaglerdev.com	186,445 461,747	5,198,415 WND	830,751 WND	5,509,514 WND	200 6	Bacardi USA's new global headquarters Office Depot's new global headquarters	Jose Hevia 1980
8 18	Berkowitz Development Group 2665 S. Bayshore Drive, Suite 1200 Miami 33133	(305) 854-2800 (305) 859-8300 www.berkowitzdevelopment.com	180,000 90,000	65,000 140,000	0 60,000	1,500,000 97%	15 1	5th & Alton Professional Arts Center at Kendall Village Gables Station	Jeffrey Berkowitz 1978
9 15	Navarro Lowrey 1641 Worthington Road, Suite 120 West Palm Beach 33409	(561) 688-2530 (561) 688-2331 www.navarrolowrey.com	100,526 100,526	29,402 WND	0 0	100,526 WND	5 1	EcoPlex at CentrePark West	Frank Navarro 1994
10 20	F.P. Dino 2234 N. Federal Highway, Suite 470 Boca Raton 33431	(561) 278-2785 (561) 276-4285 www.fpdino.com	84,000 60,000	35,000 65,000	30,000 WND	35,000 WND	8 1	Coral Park Florida City Centre Tropic Cay	Frank Dino 1991
11 14	The Graham Cos. 6843 Main St. Miami Lakes 33014	(305) 821-1130 (305) 821-0313 www.miamilakes.com	72,600 116,400	457,326 452,200	0 0	4,512,600 86%	500 1	Governors Square Office Park Lakside Corporate Center Miami Lakes Town Center	Carol G. Wyllie 1932
12 8	Ross Realty 3325 N. University Drive, No. 210 Davie 33328	(954) 952-5000 (954) 452-4700 www.ross-realty.com	46,000 46,000	WND WND	WND WND	375,000 90%	15 1	Indian Trace Office Building Lakeside Shoppes	Barry Ross 1979
13 10	Sunbeam Properties 10212 USA Today Way Miramar 33025	(954) 450-7906 (954) 433-0124	0 349,050	1,050,356 220,285	0 0	4,555,723 94%	300 2	Miramar Park of Commerce	Andy Ansin 1985
14 2	IDI 515 E. Las Olas Blvd., Suite 960 Fort Lauderdale 33301	(954) 678-2100 (954) 678-2110 www.idi.com	0 550,000	800,000 700,000	0 0	4,500,000 90%	6 1	Miramar Business Center Miramar Centre Business Park Pompano Business Center	L. Scott Helms 2000
15 23	Premier Commercial Realty 2100 Park Central Blvd. N., Suite 900 Pompano Beach 33064	(954) 971-9500 (954) 971-6629 www.pccr.com	0 0	752,124 644,061	0 0	5,100,000 92%	15 2	Atlantic Business Center Park Central Business Park Premier Gateway Center at Quantum	Peter Sheridan 1991
16 17	Duke Realty Corp. 2400 N. Commerce Parkway, Suite 405 Weston 33326	(954) 453-5660 (954) 453-5695 www.dukerealty.com	0 92,362	366,844 199,104	0 0	866,285 96.1%	13 1	Sawgrass Pointe Weston Pointe Pembroke Pointe	Dennis D. Oklak 1999
17 NR	John C. Bills Properties 3950 RCA Blvd., Suite 5000 Palm Beach Gardens 33410	(561) 627-4000 (561) 625-9230 www.jcbills.com	0 82,325	302,557 171,422	21,815 57,128	1,008,454 81.5%	23 2	WND	John Clark Bills 1980
18 NR	Menin Development 324 Royal Palm Way, Suite 100 Palm Beach 33480	(561) 282-5000 (561) 282-5001 www.menindevelopment.com	0 0	30,000 180,000	205,000 350,000	825,000 92%	12 2	Shoppes at St Lucie West, Phase III	Craig Menin 1995
19 16	Ram Realty Services 4801 PGA Blvd. Palm Beach Gardens 33418	(561) 630-6110 (561) 630-6717 www.ramrealestate.com	0 100,000	22,445 7,812	0 0	1,157,707 92%	100 2	WND	Ivy Z. Greener 1978

TOP 5

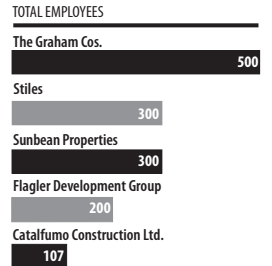
SQUARE FOOTAGE DEVELOPED IN 2008



TOP 5 BY SQUARE FOOTAGE SOLD AND/OR LEASED, 2008



TOP 5 BY EMPLOYEES



UPCOMING LISTS

- **Sept. 18:** Minority-owned businesses
- **Sept. 25:** Community banks (second quarter), Credit unions
- **Oct. 2:** HMOs, Insurance agents
- **Oct. 9:** Architects, Chambers of Commerce
- **Oct. 16:** Convention & meeting sites, Hotels, Caterers

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Notes: South Florida refers to Miami-Dade, Broward and Palm Beach counties. NR = Not ranked. NA = Not available or applicable. WND = Would not disclose. Last year's No. 7, REMS Group, and No. 9, Proccaci Development Corp., did not return survey data.

Sources: The companies

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